

New Summit Charter Academy

Adopted Budget

Fiscal Year 2023-24



New Summit Charter Academy
7889 Lexington Drive
Colorado Springs, Co 80920

Kim McClelland
Exec. Director & Principal

Maureen Hillborn
Business Manager

7-Jun-23

New Summit Charter Academy

Adopted Budget

Table of Contents

FY 23/24

I. Introductory Section

| | |
|------------------------------------|------|
| Table of Contents | i |
| Budget Assumptions | ii |
| Appropriation Resolution | iiia |
| Use of Beg Fund Balance Resolution | iiib |
| General Fund Graphs | iv |

II. Financial Section

| | |
|----------------------------------|------|
| General Fund Summary | 1 |
| General Fund Revenue Detail | 2 |
| General Fund Expenditure Summary | 3 |
| General Fund Program Sheets | 4-17 |
| Building Corporation | 18 |

III Informational Section

| | |
|---------------------|----|
| Pupil Count History | 19 |
| Staffing Summary | 20 |
| Debt Summary | 21 |

IV Uniform Budget Summary 22

New Summit Charter Academy**Adopted Budget****Budget Development Assumptions**

FY 23/24

| | | FY 22/23 | FY 23/24 Adopted |
|---|---------|-------------|------------------|
| Revenue-Based Assumptions | | | |
| School Finance Formula | | | |
| October FTE Pupil Count | | 628.0 | 680.0 |
| 5-Yr Avg Funded Pupil Count | | N/A | N/A |
| Post-Negative Factor Per-Pupil Funding | | \$9,057 | \$10,034 |
| Total Program Funding | | \$5,687,997 | \$6,823,120 |
| School Finance Categoricals & State Allocations | | | |
| Federal Impact Aid | \$30 | \$18,600 | \$20,400 |
| Special Education (ECEA) | | \$58,568 | \$60,000 |
| English Lang Prof Act (ELPA) | | \$3,000 | \$3,000 |
| Gifted & Talented (TAG) | | \$1,000 | \$1,000 |
| Title II | | TBD | TBD |
| State Capital Construction/Charters | | \$175,637 | \$175,637 |
| D20 Mill Levy Override | \$1,005 | \$631,395 | \$683,400 |
| Total Categoricals & Allocations | | \$888,200 | \$943,437 |
| Expenditure-Based Assumptions | | | |
| District Contribution Insurance Premium (monthly) | | \$770 | \$847 |
| Employer PERA Contribution | | 21.40% | 21.40% |
| Medicare Employer Contribution | | 1.45% | 1.45% |
| Colorado Minimum Wage | | \$12.56 | \$13.65 |
| School Ratio Analysis | | | |
| | | 6/30/2022 | 6/30/2023 |
| Days Cash on Hand (DCH) = (Unrestricted Cash/Avg Daily Cost of Operations) | | 76.65 | TBD |
| Asset Sufficiency Ratio (ASR) = (GF Assets/GF Liabilities) | | 230.65% | TBD |
| Coverage Ratio = (Unrestricted Cash/Total Debt Pymts) | | 2.03X | TBD |
| Operating Reserve Ratio (ORR) = (GF Fund Balance/GF Expenditures) | | 14.34% | TBD |
| Operating Margin Ratio (OMR) = (GF Revenue - GF Expenditures/GF Revenue) | | 16.89% | TBD |
| Deficit Fund Balance Ratio (DFBR) = (Chg in Fund Balance/Total Revenue) | | 2.06% | TBD |
| Change in Fund Balance Ratio (CFBR) = (Chg in Fund Balance/PY Fund Balance) | | 20.87% | TBD |

New Summit Charter Academy

Adopted Budget

Appropriation Resolution

FY 23/24

Appropriation Resolution

Be it resolved, by the Board of Education of New Summit Charter Academy School in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

| FUND | APPROPRIATION AMOUNT |
|------------------------------|-----------------------------|
| General Fund | |
| General Fund | 10,051,594 |
| Special Revenue Funds | |
| Building Corp Fund | 7,341,362 |
| | <hr/> |
| Total Appropriation | <u><u>\$17,392,956</u></u> |

New Summit Charter Academy
Adopted Budget
Use of Beginning Fund Balance Resolution
FY 23/24

Use of Beginning Fund Balance Resolution

Whereas CRS 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance;

Whereas the Board of Education may authorize the use of a portion of beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of beginning fund balance will not lead to an ongoing deficit; and

Whereas the Board of Education has determined the beginning fund balance in all funds will be used to support only non-recurring expenditures and this action will not lead to an on-going deficit and is the most fiscally responsible approach for the District; now therefore, be it

Resolved,

- 1 in accordance with CRS 22-44-105(1.5)(a), the Board of Education authorizes the use of a portion of the FY 2022-2023 beginning fund balance for the following funds:

| | | | |
|--|----------|-------------|-------------|
| General Fund Beginning Fund Balance | | \$1,900,000 | |
| Non-Recurring Uses of Fund Balance | | | |
| Building Reserve | | 250,000 | |
| TABOR Reserve | | 200,000 | |
| Unassigned Contingency | Actual = | \$1,454,156 | 1,454,156 |
| Total Non-Recurring Uses | | | \$1,904,156 |
| Budget Mismatch (black is positive, red is negative) | | | \$4,156 |
| Facilities Corp/Bond- Fund Balance | | \$6,316,362 | |
| Non-Recurring Uses of Net Assets | | | |
| Reserved for Capital Construction | | 6,316,362 | |
| Total Non-Recurring Uses | | | \$6,316,362 |

New Summit Charter Academy

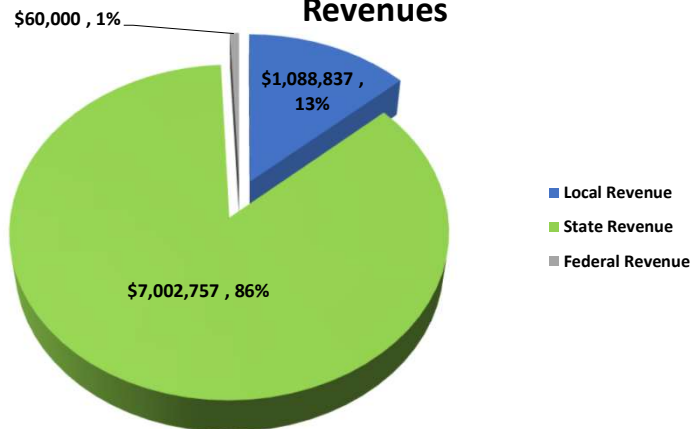
Adopted Budget

General Fund

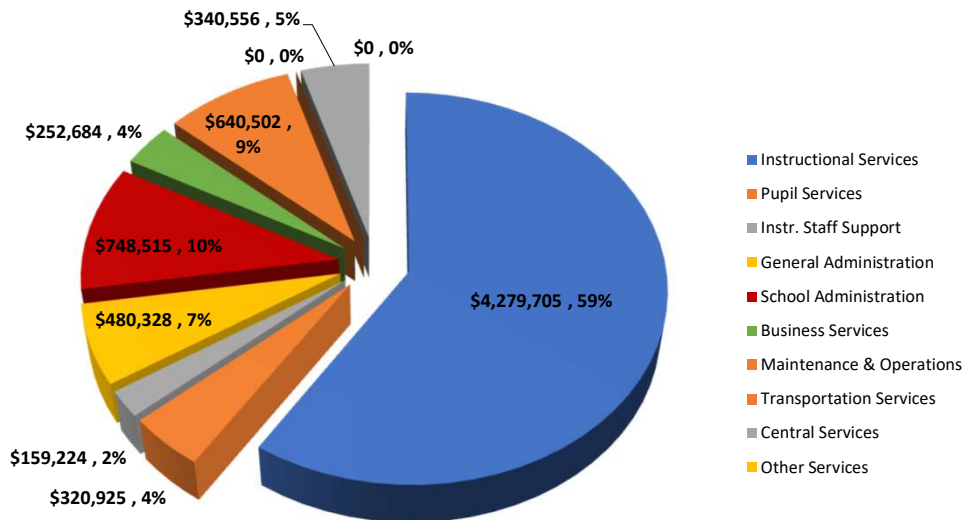
FY 23/24

General Fund Revenues

**General Fund
Revenues**



General Fund Expenditures



New Summit Charter Academy

Adopted Budget

Individual Fund Statements

FY 23/24

Individual Fund Statements



New Summit Charter Academy

Adopted Budget

General Fund

FY 23/24

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--|-----------------------------|-----------------------------|-----------------------------|----------------------------|---------------|-----------------------------|
| Beginning Fund Balance | | | | | | |
| Unassigned Fund Balance | 41,344 | 420,925 | 536,774 | 1,597,330 | 102,670 | 1,700,000 |
| Other Fund Balance | 0 | 160,500 | 166,000 | 192,000 | 8,000 | 200,000 |
| Total Beginning Fund Balance | 41,344 | 581,425 | 702,774 | 1,789,330 | 110,670 | 1,900,000 |
| Revenues | | | | | | |
| Local Revenue | 735,201 | 789,415 | 983,254 | 1,011,395 | 77,442 | 1,088,837 |
| State Revenue | 4,624,390 | 4,740,443 | 5,421,936 | 6,074,202 | 928,555 | 7,002,757 |
| Federal Revenue | 261,511 | 367,968 | 353,759 | 75,000 | (15,000) | 60,000 |
| Allocations | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 5,621,102 | 5,897,826 | 6,758,949 | 7,160,597 | 990,997 | 8,151,594 |
| Total Resources Available | 5,662,446 | 6,479,251 | 7,461,723 | 8,949,927 | 1,101,667 | 10,051,594 |
| Expenditures | | | | | | |
| Instructional Services | Detail | Detail | 3,691,425 | 3,597,819 | 681,886 | 4,279,705 |
| Pupil Services | Not Available | Not Available | 4,518 | 325,314 | (4,389) | 320,925 |
| Instr. Staff Support | | | 86,741 | 122,299 | 36,925 | 159,224 |
| General Administration | | | 49,906 | 423,666 | 56,662 | 480,328 |
| School Administration | | | 499,219 | 848,377 | (99,862) | 748,515 |
| Business Services | | | 352,877 | 274,401 | (21,717) | 252,684 |
| Maintenance & Operations | | | 647,843 | 525,448 | 115,054 | 640,502 |
| Transportation Services | | | 0 | 0 | 0 | 0 |
| Central Services | | | 339,864 | 334,587 | 5,969 | 340,556 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Total Expenditures | 5,418,993 | 5,418,993 | 5,672,393 | 6,451,911 | 770,527 | 7,222,438 |
| Other Financing Uses | | | | | | |
| Transfers In (Out) | | | | (920,000) | (5,000) | (925,000) |
| Proceeds from long-term debt | 337,972 | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Uses | 337,972 | 0 | 0 | (920,000) | (5,000) | (925,000) |
| Fund Balances | | | | | | |
| Non-Spendable | 12,214 | 0 | 0 | 0 | 0 | 0 |
| Restricted - TABOR | 160,500 | 166,000 | 192,000 | 200,000 | 0 | 200,000 |
| Restricted - BLDG | 0 | 0 | 0 | 250,000 | 0 | 250,000 |
| Unassigned Contingency | 0 | 536,774 | 1,597,330 | 1,128,017 | 326,139 | 1,454,156 |
| Total Fund Balance | 172,714 | 702,774 | 1,789,330 | 1,578,017 | 326,139 | 1,904,156 |
| Total Expenditures & Fund Balance | | | | 8,949,928 | 1,096,666 | 10,051,594 |
| Fund Balance, End of Year | | | | 1,578,017 | 326,139 | 1,904,156 |
| Total Appropriation | | | | \$8,949,928 | | \$10,051,594 |
| | | | | Recurring Reconciliation | | \$4,156 |

New Summit Charter Academy

Adopted Budget

General Fund Revenue

FY 23/24

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| Local Revenues | | | | | | |
| Property Taxes - MLO | 554,494 | 629,469 | 608,987 | 631,395 | 52,005 | 683,400 |
| Tuition | 3,885 | 87,208 | 220,302 | 175,000 | 75,000 | 250,000 |
| Earnings on Investments | 3,299 | 1,726 | 4,245 | 60,000 | 15,000 | 75,000 |
| Pupil Activity Fees | 137,203 | 61,371 | 35,983 | 70,000 | (20,000) | 50,000 |
| Other Local Revenues | 36,320 | 9,641 | 113,737 | 75,000 | (44,563) | 30,437 |
| Total Local Revenues | 735,201 | 789,415 | 983,254 | 1,011,395 | 77,442 | 1,088,837 |
| State Revenue | | | | | | |
| Per-Pupil Revenue | 4,374,256 | 4,500,060 | 5,023,480 | 5,687,997 | 1,135,123 | 6,823,120 |
| Education of the Handicapped | 0 | 0 | 45,524 | 58,568 | (58,568) | 0 |
| English Language Proficiency | 0 | 0 | 2,927 | 3,000 | 0 | 3,000 |
| Gifted & Talented | 0 | 0 | 865 | 1,000 | 0 | 1,000 |
| Operating Grants | 97,742 | 64,746 | 73,236 | 148,000 | (148,000) | 0 |
| Capital Construction Grants | 152,392 | 175,637 | 172,832 | 175,637 | 0 | 175,637 |
| Other State Revenue | 0 | 0 | 103,072 | 0 | 0 | 0 |
| Total State Revenues | 4,624,390 | 4,740,443 | 5,421,936 | 6,074,202 | 928,555 | 7,002,757 |
| Federal Revenue | | | | | | |
| Other Federal Revenue | 0 | 0 | 65,734 | 75,000 | (15,000) | 60,000 |
| CARES Relief Funds | 261,511 | 0 | 0 | 0 | 0 | 0 |
| ESSER Relief Funds | 0 | 367,968 | 288,025 | 0 | 0 | 0 |
| Total Federal Revenues | 261,511 | 367,968 | 353,759 | 75,000 | (15,000) | 60,000 |
| Allocations | | | | | | |
| Capital Reserve | | | | | 0 | |
| Designated Purpose Grant | | | | | 0 | |
| Total Allocation | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in (out) | 0 | (874,531) | 0 | (920,000) | | (925,000) |
| Proceeds from long-term debt | 337,972 | 0 | 0 | | 0 | |
| Total Other Financing Sources (Uses) | 337,972 | (874,531) | 0 | (920,000) | 0 | (925,000) |
| Total Revenues & Resources | \$ 5,959,074 | \$ 5,023,295 | \$ 6,758,949 | \$ 6,240,597 | \$ 990,997 | \$ 7,226,594 |

New Summit Charter Academy

Adopted Budget

General Fund Expenditures

FY 23/24

| | Actuals FY 19-20 | Actuals FY 21-22 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| Instruction (11) | | | | | | |
| Salaries | | | 2,092,701 | 2,137,590 | 465,464 | 2,603,054 |
| Employee Benefits | | | 724,233 | 744,626 | 166,331 | 910,957 |
| Professional Services | No Detail Available | | 675 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 8,821 | 0 | 12,000 | 12,000 |
| Supplies & Materials | | | 149,334 | 140,000 | (44,945) | 95,055 |
| Equipment | | | 0 | 40,000 | 0 | 40,000 |
| Other Objects | | | 0 | 5,000 | 3,000 | 8,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Instruction | 0 | 0 | 2,975,764 | 3,067,216 | 601,850 | 3,669,066 |
| Special Education (12) | | | | | | |
| Salaries | | | 260,268 | 115,234 | 50,782 | 166,016 |
| Employee Benefits | | | 81,690 | 39,794 | 10,268 | 50,062 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 362,262 | 373,575 | 18,987 | 392,562 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Special Education | 0 | 0 | 704,220 | 528,603 | 80,037 | 608,640 |
| Career & Technical Education (13) | | | | | | |
| Salaries | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Career & Technical Education | 0 | 0 | 0 | 0 | 0 | 0 |
| Cocurricular Education (14) | | | | | | |
| Salaries | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 11,441 | 2,000 | 0 | 2,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Cocurricular Education | 0 | 0 | 11,441 | 2,000 | 0 | 2,000 |
| Student Support Svcs (21) | | | | | | |
| Salaries | | | 0 | 240,324 | (407) | 239,917 |
| Employee Benefits | | | 0 | 78,990 | (2,982) | 76,008 |
| Professional Services | No Detail Available | | 0 | 1,000 | (1,000) | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 4,518 | 5,000 | 0 | 5,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Student Support Svcs | 0 | 0 | 4,518 | 325,314 | (4,389) | 320,925 |

New Summit Charter Academy

Adopted Budget

General Fund Expenditures

FY 23/24

| | Actuals FY 19-20 | Actuals FY 21-22 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| Staff Support Svcs (22) | | | | | | |
| Salaries | | | 40,436 | 52,320 | 5,450 | 57,770 |
| Employee Benefits | | | 9,184 | 16,729 | 1,725 | 18,454 |
| Professional Services | No Detail Available | | 28,504 | 50,000 | 15,000 | 65,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 3,250 | 6,750 | 10,000 |
| Supplies & Materials | | | 8,617 | 0 | 8,000 | 8,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Staff Support Svcs | 0 | 0 | 86,741 | 122,299 | 36,925 | 159,224 |
| General Administration (23) | | | | | | |
| Salaries | | | 0 | 233,948 | 25,833 | 259,781 |
| Employee Benefits | | | 0 | 72,718 | 7,829 | 80,547 |
| Professional Services | No Detail Available | | 38,035 | 80,000 | 45,000 | 125,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 5,000 | (5,000) | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 11,871 | 32,000 | (17,000) | 15,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total General Administration | 0 | 0 | 49,906 | 423,666 | 56,662 | 480,328 |
| School Administration (24) | | | | | | |
| Salaries | | | 322,282 | 438,072 | (10,365) | 427,707 |
| Employee Benefits | | | 67,158 | 133,806 | 1,002 | 134,808 |
| Professional Services | No Detail Available | | 16,154 | 106,000 | (65,500) | 40,500 |
| Property Services | | | 0 | 45,000 | (45,000) | 0 |
| Other Services | | | 41,047 | 15,500 | 65,000 | 80,500 |
| Supplies & Materials | | | 15,003 | 20,000 | 5,000 | 25,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 37,575 | 90,000 | (50,000) | 40,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total School Administration | 0 | 0 | 499,219 | 848,378 | (99,863) | 748,515 |
| Business Services (25) | | | | | | |
| Salaries | | | 235,550 | 129,064 | 2,636 | 131,700 |
| Employee Benefits | | | 67,222 | 43,937 | 2,047 | 45,984 |
| Professional Services | No Detail Available | | 25,197 | 53,400 | 1,600 | 55,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 24,908 | 28,000 | (8,000) | 20,000 |
| Supplies & Materials | | | 0 | 20,000 | (20,000) | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Business Services | 0 | 0 | 352,877 | 274,401 | (21,717) | 252,684 |
| Maintenance & Operations (26) | | | | | | |
| Salaries | | | 93,368 | 33,075 | 40,925 | 74,000 |
| Employee Benefits | | | 30,003 | 12,373 | 15,129 | 27,502 |
| Professional Services | No Detail Available | | 6,740 | 25,000 | (5,000) | 20,000 |
| Property Services | | | 315,653 | 320,000 | 0 | 320,000 |
| Other Services | | | 42,246 | 45,000 | (10,000) | 35,000 |
| Supplies & Materials | | | 40,684 | 30,000 | 1,000 | 31,000 |
| Equipment | | | 119,149 | 60,000 | 73,000 | 133,000 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Maintenance & Operations | 0 | 0 | 647,843 | 525,448 | 115,054 | 640,502 |

New Summit Charter Academy

Adopted Budget

General Fund Expenditures

FY 23/24

| | Actuals FY 19-20 | Actuals FY 21-22 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------|------------|---------------------|
| Student Transportation (27) | | | | | | |
| Salaries | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Student Transportation | 0 | 0 | 0 | 0 | 0 | 0 |
| Central Services (28) | | | | | | |
| Salaries | | | 0 | 41,014 | 4,781 | 45,795 |
| Employee Benefits | | | 0 | 14,187 | 1,574 | 15,761 |
| Professional Services | No Detail Available | | 180,191 | 135,000 | (15,000) | 120,000 |
| Property Services | | | 47,460 | 134,386 | (127,386) | 7,000 |
| Other Services | | | 112,213 | 10,000 | 142,000 | 152,000 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Central Services | 0 | 0 | 339,864 | 334,587 | 5,969 | 340,556 |
| Community Services (33) | | | | | | |
| Salaries | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Community Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Services (4x) | | | | | | |
| Salaries | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | No Detail Available | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Property Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 5,418,993 | 5,672,393 | 6,451,912 | 770,526 | 7,222,438 |
| Appropriated Reserves | | | | | | |
| District Emergency Reserve | | | | | 0 | |
| Other | | | | | 0 | |
| Total Allocation | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues & Resources | \$ - | \$ 5,418,993 | \$ 5,672,393 | \$ 6,451,912 | \$ 770,526 | \$ 7,222,438 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: Instruction (11)
Program Budget Manager: Jenn Reissig

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of all levels (K-12). Non-salary and benefit accounts represent funds allocated to schools (principals) based on the student count for each school. The Superintendent determines the number of FTE for each category of position based on the unique needs of each school.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|-----------------------------|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| Instruction (11) | | | | | | |
| Salaries | | | 2,022,729 | 2,057,590 | 465,464 | 2,523,054 |
| Supplemental Pay & Stipends | | | 69,972 | 80,000 | 0 | 80,000 |
| Employee Benefits | No Detail Available | | 724,233 | 744,626 | 166,331 | 910,957 |
| Professional Services | | | 675 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 8,821 | 0 | 12,000 | 12,000 |
| Supplies & Materials | | | 149,334 | 140,000 | (44,945) | 95,055 |
| Equipment | | | 0 | 40,000 | 0 | 40,000 |
| Other Objects | | | 0 | 5,000 | 3,000 | 8,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Instruction | 0 | 0 | 2,975,764 | 3,067,216 | 601,850 | 3,669,066 |

Staff FTE:

| | | | | | | |
|----------------------------------|---------------------|------|------|-------|-------|-------|
| Administrators | | | | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | | | 45.00 | 2.90 | 47.90 |
| Non-Teaching Professionals | No Detail Available | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 12.00 | -1.00 | 11.00 |
| Classified - School Admin | | | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 57.00 | 1.90 | 58.90 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: Instruction - Special Education (12)
Program Budget Manager: Jenny Devitto

Program Description:

This budget pays for educational services for students with disabilities and special needs. The primary expenditures for this program are the salaries and benefits costs for special education staff. Special Education expenditures in the General Fund are eligible for a partial reimbursement from the State of Colorado Special Education categorical funding as dictated by the Colorado public school finance act of 1994.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--------------------------------|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Special Education (12) | | | | | | |
| Salaries | | | 260,268 | 115,234 | 50,782 | 166,016 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 81,690 | 39,794 | 10,268 | 50,062 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services (D20) | | | 362,262 | 373,575 | 18,987 | 392,562 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Special Education | 0 | 0 | 704,220 | 528,603 | 80,037 | 608,640 |

Staff FTE:

| | | | | | | |
|----------------------------------|------|------|------|------|------|------|
| Administrators | | | | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | | | 2.00 | 0.00 | 2.00 |
| Non-Teaching Professionals | | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 2.00 | 1.00 | 3.00 |
| Classified - School Admin | | | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 4.00 | 1.00 | 5.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 13 Instruction - Career & Technical Education (CTE)

Program Budget Manager: N/A

Program Description:

This budget is used for students in state approved vocational programs operating in secondary schools. Expenditures made from this program are eligible for reimbursement from the Colorado Vocational Act at a rate of approximately 30%. The reimbursement revenue is a state categorical funding element from the Colorado public school finance act of 1994 and is listed in the General Fund under state revenues.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Career & Technical Education (13) | | | | | | |
| Salaries | No Detail Available | | 0 | 0 | 0 | 0 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Career & Technical Education | 0 | 0 | 0 | 0 | 0 | 0 |

Staff FTE:

| | | | | | |
|----------------------------------|---------------------|------|------|------|------|
| Administrators | No Detail Available | | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 14 Instruction - Co-Curricular Activities

Program Budget Manager: N/A

Program Description:

This program supports athletic programs and competition. These programs promote student self-esteem, school spirit and physical and mental fitness. Expenditures of this program include salaries and benefits of staff, sports dues and fees, game officials, sports transportation and sports equipment.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Co-Curricular Instruction (14) | | | | | | |
| Salaries | No Detail Available | | 0 | 0 | 0 | 0 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 11,441 | 2,000 | 0 | 2,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Co-Curricular Instruction | 0 | 0 | 11,441 | 2,000 | 0 | 2,000 |

Staff FTE:

| | | | | |
|----------------------------------|---------------------|------|------|------|
| Administrators | No Detail Available | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | 0.00 | 0.00 | 0.00 |
| Total FTE | | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2100 Student Support Services
Program Budget Manager: Jenn Reissig

Program Description:

Student support services include all programs and activities in schools that support students but are not directly related to instruction. Examples include school nurses, counselors, social workers and school psychologists. The majority of expenditures are salaries and benefits of staff.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------|---------|---------------------|
| Student Support Services (21) | | | | | | |
| Salaries | | | 0 | 240,324 | (407) | 239,917 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 0 | 78,990 | (2,982) | 76,008 |
| Professional Services | | | 0 | 1,000 | (1,000) | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 4,518 | 5,000 | 0 | 5,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Student Support Services | 0 | 0 | 4,518 | 325,314 | (4,389) | 320,925 |

Staff FTE:

| | | | |
|----------------------------------|------|-------|------|
| Administrators | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | 4.50 | -0.50 | 4.00 |
| Non-Teaching Professionals | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2200 Instructional Staff Services

Program Budget Manager: Jenn Reissig/James Ravetti

Program Description:

Instructional Staff Services include the supervision of instructional programs and services and library programs and functions. Examples include Special Education and Instructional Directors and Librarians and Library Aides. The majority of expenditures are salaries and benefits of staff.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Student Support Services (22) | | | | | | |
| Salaries | | | 40,436 | 52,320 | 5,450 | 57,770 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 9,184 | 16,729 | 1,725 | 18,454 |
| Professional Services | | | 28,504 | 50,000 | 15,000 | 65,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 3,250 | 6,750 | 10,000 |
| Supplies & Materials | | | 8,617 | 0 | 8,000 | 8,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Student Support Services | 0 | 0 | 86,741 | 122,299 | 36,925 | 159,224 |

Staff FTE:

| | | | | | | |
|----------------------------------|---------------------|------|------|------|------|------|
| Administrators | | | | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | | | 1.00 | 0.00 | 1.00 |
| Non-Teaching Professionals | No Detail Available | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2300

General Administration

Program Budget Manager:

Kim McClelland

Program Description:

General administration is the primary central administration program of the district. This program includes the superintendent's office, Board of Education, legal fees, audit fees, and property tax collection fees. While other administrative costs show up in the 2500-2800 programs, this program is the "general" administration program that is required by the Colorado uniform chart of accounts.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|-------------------------------------|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| General Administration (23) | | | | | | |
| Salaries | No Detail Available | | 0 | 233,948 | 25,833 | 259,781 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 72,718 | 7,829 | 80,547 |
| Professional Services | | | 38,035 | 80,000 | 45,000 | 125,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 5,000 | (5,000) | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 11,871 | 32,000 | (17,000) | 15,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total General Administration | 0 | 0 | 49,906 | 423,666 | 56,662 | 480,328 |

Staff FTE:

| | | | | |
|----------------------------------|---------------------|------|------|------|
| Administrators | No Detail Available | 1.00 | 0.00 | 1.00 |
| Teachers (Licensed) | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | 3.00 | 0.00 | 3.00 |
| Classified - Maint, Oper & Trans | | 0.00 | 0.00 | 0.00 |
| Total FTE | | 4.00 | 0.00 | 4.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2400

School Administration

Program Budget Manager:

Jenn Reissig

Program Description:

This program is used to account for expenditures related to school administration. The program includes Principals, Asst. Principals and School Secretaries for staffing. This program also accounts for all non-instructional expenditures or expenses not included in the classroom. Non-salary and benefit accounts, with the exception of utilities and communications, are based a formula per student.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|-----------------------------------|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| School Administration (24) | | | | | | |
| Salaries | | | 322,282 | 438,072 | (10,365) | 427,707 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 67,158 | 133,806 | 1,002 | 134,808 |
| Professional Services | | | 16,154 | 106,000 | (65,500) | 40,500 |
| Property Services | | | 0 | 45,000 | (45,000) | 0 |
| Other Services | | | 41,047 | 15,500 | 65,000 | 80,500 |
| Supplies & Materials | | | 15,003 | 20,000 | 5,000 | 25,000 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 37,575 | 90,000 | (50,000) | 40,000 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Instruction | 0 | 0 | 499,219 | 848,378 | (99,863) | 748,515 |

Staff FTE:

| | | | | | | |
|----------------------------------|------|------|------|------|------|------|
| Administrators | | | | 6.00 | 0.00 | 6.00 |
| Teachers (Licensed) | | | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | | | 1.00 | 1.00 | 2.00 |
| Classified - Maint, Oper & Trans | | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 7.00 | 1.00 | 8.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2500

Business Services

Program Budget Manager:

Maureen Hilborn

Program Description:

The Business Services program records and accounts for the financial operations of the district. The primary functions include financial and General Ledger reporting, accounts payable, accounts receivable and payroll. Other functions of the Business Services program include grants accounting and most CDE compliance reporting.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--------------------------------|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| Business Services (25) | | | | | | |
| Salaries | | | 235,550 | 129,064 | 2,636 | 131,700 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 67,222 | 43,937 | 2,047 | 45,984 |
| Professional Services | | | 25,197 | 53,400 | 1,600 | 55,000 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 24,908 | 28,000 | (8,000) | 20,000 |
| Supplies & Materials | | | 0 | 20,000 | (20,000) | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Business Services | 0 | 0 | 352,877 | 274,401 | (21,717) | 252,684 |

Staff FTE:

| | | | | | | |
|----------------------------------|---------------------|------|------|------|------|------|
| Administrators | | | | 1.00 | 0.00 | 1.00 |
| Teachers (Licensed) | | | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | No Detail Available | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | | | 1.00 | 0.00 | 1.00 |
| Classified - Maint, Oper & Trans | | | | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 2.00 | 0.00 | 2.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2600

Maintenance & Operations

Program Budget Manager:

John Coppin

Program Description:

The Maintenance & Operations program includes all of the costs of maintaining the district's facilities and grounds. The expenditures include construction, electrical, mechanical/HVAC, plumbing and grounds.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---|---------------------|---------------------|---------------------|--------------------|----------|---------------------|
| Maintenance & Operations (26) | | | | | | |
| Salaries | | | 93,368 | 33,075 | 40,925 | 74,000 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 30,003 | 12,373 | 15,129 | 27,502 |
| Professional Services | | | 6,740 | 25,000 | (5,000) | 20,000 |
| Property Services | | | 315,653 | 320,000 | 0 | 320,000 |
| Other Services | | | 42,246 | 45,000 | (10,000) | 35,000 |
| Supplies & Materials | | | 40,684 | 30,000 | 1,000 | 31,000 |
| Equipment | | | 119,149 | 60,000 | 73,000 | 133,000 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Maintenance & Operations | 0 | 0 | 647,843 | 525,448 | 115,054 | 640,502 |

Staff FTE:

| | | | | | | |
|----------------------------------|---------------------|------|------|------|------|------|
| Administrators | | | | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | No Detail Available | | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | | | 1.00 | 0.00 | 1.00 |
| Total FTE | 0.00 | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2700 Transportation

Program Budget Manager: N/A

Program Description:

drivers and monitors, fuel and parts for repairs. Also paid for by this program are a variety of requirements to include mobile radio support, administration of required testing, printing for safety rules and regulations and other miscellaneous expenses of operating a vehicle fleet.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|-----------------------------|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Transportation (27) | | | | | | |
| Salaries | No Detail Available | | 0 | 0 | 0 | 0 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Transportation | 0 | 0 | 0 | 0 | 0 | 0 |

Staff FTE:

| | | | | |
|----------------------------------|---------------------|------|------|------|
| Administrators | No Detail Available | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | 0.00 | 0.00 | 0.00 |
| Total FTE | | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 2800

Central Services/Human Resources

Program Budget Manager:

James Ravetti/Maureen Hilborn

Program Description:

The Central Services program series typically account for the expenditures related to Human Resources and Information Technology. This includes the staffing, software costs and any other costs related to employee hiring, evaluation and dismissal. The Information Technology (IT) expenses are currently not accounted for in this program but foreseeably will in the future.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|-------------------------------|---------------------|---------------------|---------------------|--------------------|-----------|---------------------|
| Central Services (28) | | | | | | |
| Salaries | | | 0 | 41,014 | 4,781 | 45,795 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | No Detail Available | | 0 | 14,187 | 1,574 | 15,761 |
| Professional Services | | | 180,191 | 135,000 | (15,000) | 120,000 |
| Property Services | | | 47,460 | 134,386 | (127,386) | 7,000 |
| Other Services | | | 112,213 | 10,000 | 142,000 | 152,000 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Central Services | 0 | 0 | 339,864 | 334,587 | 5,969 | 340,556 |

Staff FTE:

| | | | |
|----------------------------------|------|------|------|
| Administrators | 1.00 | 0.00 | 1.00 |
| Teachers (Licensed) | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | 0.00 | 0.00 | 0.00 |
| Total FTE | 1.00 | 0.00 | 1.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 3300

Community Services

Program Budget Manager:

N/A

Program Description:

The community Services program accounts for the community liaisons and their expenses. These positions provide a valuable interface with the community in order to address learning barriers outside the school or classroom.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|---------------------------------|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Community Services (33) | | | | | | |
| Salaries | No Detail Available | | 0 | 0 | 0 | 0 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Community Services | 0 | 0 | 0 | 0 | 0 | 0 |

Staff FTE:

| | | | | |
|----------------------------------|---------------------|------|------|------|
| Administrators | No Detail Available | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | | 0.00 | 0.00 | 0.00 |
| Total FTE | | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program: 4000

Property Services

Program Budget Manager:

N/A

Program Description:

The Property Services program accounts for all capital construction in the General Fund. While most of these expenditures are currently accounted for in the Capital Reserve Fund, it is possible that this program will be re-instated in the future.

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--------------------------------|---------------------|---------------------|---------------------|--------------------|--------|---------------------|
| Property Services (40) | | | | | | |
| Salaries | No Detail Available | | 0 | 0 | 0 | 0 |
| Supplemental Pay & Stipends | | | 0 | 0 | 0 | 0 |
| Employee Benefits | | | 0 | 0 | 0 | 0 |
| Professional Services | | | 0 | 0 | 0 | 0 |
| Property Services | | | 0 | 0 | 0 | 0 |
| Other Services | | | 0 | 0 | 0 | 0 |
| Supplies & Materials | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | | 0 | 0 | 0 | 0 |
| Other Uses | | | 0 | 0 | 0 | 0 |
| Total Property Services | 0 | 0 | 0 | 0 | 0 | 0 |

Staff FTE:

| | | | |
|----------------------------------|------|------|------|
| Administrators | 0.00 | 0.00 | 0.00 |
| Teachers (Licensed) | 0.00 | 0.00 | 0.00 |
| Non-Teaching Professionals | 0.00 | 0.00 | 0.00 |
| Classified - Instructional | 0.00 | 0.00 | 0.00 |
| Classified - School Admin | 0.00 | 0.00 | 0.00 |
| Classified - Maint, Oper & Trans | 0.00 | 0.00 | 0.00 |
| Total FTE | 0.00 | 0.00 | 0.00 |

New Summit Charter Academy

Adopted Budget

General Fund Detail Budgets

FY 23/24

Program:

Summary by Program & Object

Program Budget Manager:

N/A

Expenditures by Major Program

| FY 23/24 Budget | |
|----------------------------|--------------------|
| Instructional Services | 4,279,705 |
| Pupil Services | 320,925 |
| Instructional Support | 159,224 |
| General Administration | 480,328 |
| School Administration | 748,515 |
| Business Services | 252,684 |
| Maintenance & Operations | 640,502 |
| Transportation | 0 |
| Central Services | 340,556 |
| Community Services | 0 |
| Misc Expenses & Transfers | 0 |
| Total Programs | \$7,222,438 |

Expenditures by Major Account

| | |
|----------------------|--------------------|
| Salaries | 4,005,740 |
| Employee Benefits | 1,360,082 |
| Purchased Services | 425,500 |
| Property. Services | 327,000 |
| Other Services | 702,062 |
| Supplies & Materials | 164,055 |
| Capital Outlay | 173,000 |
| Other Expenditures | 65,000 |
| Total Objects | \$7,222,438 |

Staff FTE:

| | |
|----------------------------------|--------------|
| Administrators | 9.00 |
| Teachers (Licensed) | 54.90 |
| Non-Teaching Professionals | 0.00 |
| Classified - Instructional | 14.00 |
| Classified - School Admin | 6.00 |
| Classified - Maint, Oper & Trans | 1.00 |
| Total FTE | 84.90 |

New Summit Charter Academy

Adopted Budget

Building Corporation

FY 23/24

| | Actuals FY 19-20 | Actuals FY 20-21 | Actuals FY 21-22 | Mid-Yr FY 22-23 | Change | Adopted FY 23-24 |
|--|-----------------------------|-----------------------------|-----------------------------|----------------------------|---------------|-----------------------------|
| Beginning Fund Balance | | | | | | |
| Unassigned Fund Balance | | | 0 | 0 | 0 | 0 |
| Other Fund Balance | | | 155,895 | 6,321,362 | (5,000) | 6,316,362 |
| Total Beginning Fund Balance | 0 | 0 | 155,895 | 6,321,362 | (5,000) | 6,316,362 |
| Revenues | | | | | | |
| Local Revenue | | 127 | 10,353 | 100,000 | 0 | 100,000 |
| State Revenue | | | 0 | | 0 | 0 |
| Federal Revenue | | | 0 | | 0 | 0 |
| Other Revenue | | | 0 | | 0 | 0 |
| Total Revenues | 0 | 127 | 10,353 | 100,000 | 0 | 100,000 |
| Total Resources Available | 0 | 127 | 166,248 | 6,421,362 | (5,000) | 6,416,362 |
| Expenditures | | | | | | |
| Site - Land & Improvements | | | 0 | 0 | 0 | 0 |
| Buildings | | | 1,674,613 | 6,403,825 | 0 | 6,403,825 |
| Building Renovation | | | 0 | 0 | 0 | 0 |
| Equipment | | | 0 | 0 | 0 | 0 |
| Furniture & Fixtures | | | 0 | 0 | 0 | 0 |
| Technology Equipment | | | 0 | 0 | 0 | 0 |
| Other Objects | | 14 | 809,446 | 14,650 | 0 | 14,650 |
| Debt Service | | 1,087,500 | 534,124 | 922,887 | 0 | 922,887 |
| Total Expenditures | 0 | 1,087,514 | 3,018,183 | 7,341,362 | 0 | 7,341,362 |
| Other Financing Sources (Uses) | | | | | | |
| Bond Proceeds | | | 9,173,297 | 0 | 0 | 0 |
| Transfers in (out) | | 874,531 | 0 | 920,000 | 5,000 | 925,000 |
| Total Other Financing Sources (Uses) | 0 | 874,531 | 9,173,297 | 920,000 | 5,000 | 925,000 |
| Fund Balances | | | | | | |
| Restricted | | | 6,321,362 | | | |
| Prior Period Adjustment | | 368,751 | 0 | | | |
| Total Fund Balance | 0 | 368,751 | 6,321,362 | 0 | 0 | 0 |
| Total Expenditures & Fund Balance | | | | 7,341,362 | 0 | 7,341,362 |
| Fund Balance, End of Year | | | | \$ - | \$ - | \$ - |
| Total Appropriation | | | | \$ 7,341,362 | | \$7,341,362 |

New Summit Charter Academy

Adopted Budget

Supplemental Information

FY 23/24

Supplemental Information



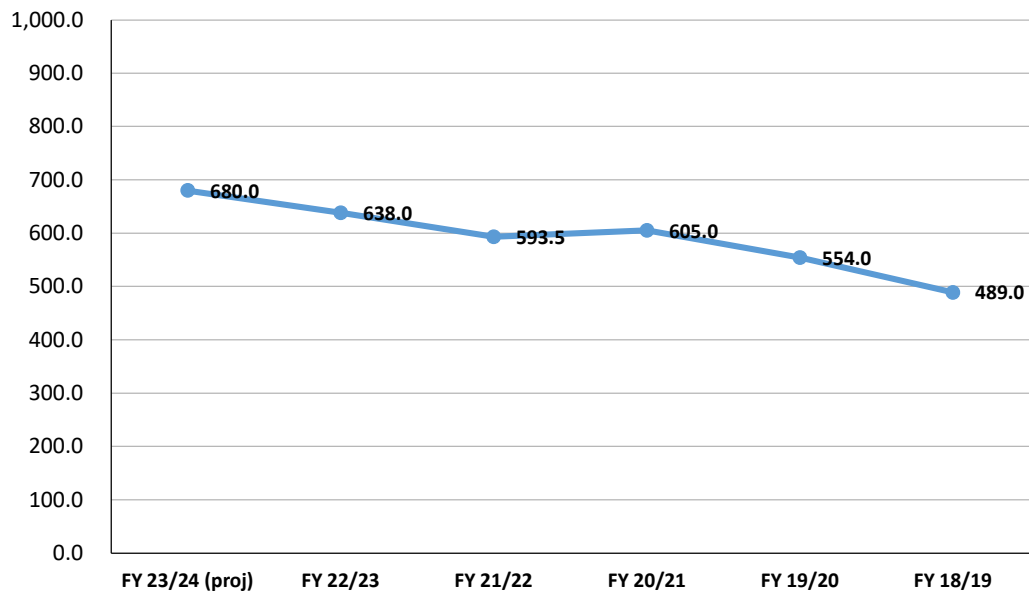
New Summit Charter Academy

Adopted Budget

Pupil Count History

FY 23/24

| Fiscal Year | Pupil Count (FTE) | Pupil Count Chg |
|-----------------|-------------------|-----------------|
| FY 23/24 (proj) | 680.0 | 42.0 |
| FY 22/23 | 638.0 | 44.5 |
| FY 21/22 | 593.5 | (11.5) |
| FY 20/21 | 605.0 | 51.0 |
| FY 19/20 | 554.0 | 65.0 |
| FY 18/19 | 489.0 | N/A |



New Summit Charter Academy

Adopted Budget

Debt Amortization Schedule

FY 23/24

| Period Ending | Principal | Interest | Total Debt Service | Issuer Annual Fee (CECFA) | Trustee Annual Fee (UMB) | Dissemination Annual Fee (Choice) | Intercept Annual Fee | Debt Service Reserve Fund | Capitalized Interest Fund | Net Debt Service |
|----------------------|------------------|-------------------|---------------------------|--------------------------------------|-------------------------------------|--|---------------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| 7/1/2022 | | 904,942.47 | 904,942.47 | 6,900.00 | 4,500 | 3,000 | 229.17 | | 904,942.47 | 14,629.17 |
| 7/1/2023 | | 922,887.50 | 922,887.50 | 6,900.00 | 4,500 | 3,000 | 250.00 | | 230,721.88 | 706,815.62 |
| 7/1/2024 | | 922,887.50 | 922,887.50 | 6,900.00 | 4,500 | 3,000 | 250.00 | | | 937,537.50 |
| 7/1/2025 | 280,000 | 922,887.50 | 1,202,887.50 | 6,858.00 | 4,500 | 3,000 | 250.00 | | | 1,217,495.50 |
| 7/1/2026 | 290,000 | 909,662.50 | 1,199,662.50 | 6,772.50 | 4,500 | 3,000 | 250.00 | | | 1,214,185.00 |
| 7/1/2027 | 305,000 | 897,200.00 | 1,202,200.00 | 6,683.25 | 4,500 | 3,000 | 250.00 | | | 1,216,633.25 |
| 7/1/2028 | 315,000 | 885,000.00 | 1,200,000.00 | 6,590.25 | 4,500 | 3,000 | 250.00 | | | 1,214,340.25 |
| 7/1/2029 | 330,000 | 872,400.00 | 1,202,400.00 | 6,493.50 | 4,500 | 3,000 | 250.00 | | | 1,216,643.50 |
| 7/1/2030 | 345,000 | 859,200.00 | 1,204,200.00 | 6,392.25 | 4,500 | 3,000 | 250.00 | | | 1,218,342.25 |
| 7/1/2031 | 355,000 | 845,400.00 | 1,200,400.00 | 6,287.25 | 4,500 | 3,000 | 250.00 | | | 1,214,437.25 |
| 7/1/2032 | 370,000 | 831,200.00 | 1,201,200.00 | 6,178.50 | 4,500 | 3,000 | 250.00 | | | 1,215,128.50 |
| 7/1/2033 | 385,000 | 816,400.00 | 1,201,400.00 | 6,065.25 | 4,500 | 3,000 | 250.00 | | | 1,215,215.25 |
| 7/1/2034 | 400,000 | 801,000.00 | 1,201,000.00 | 5,947.50 | 4,500 | 3,000 | 250.00 | | | 1,214,697.50 |
| 7/1/2035 | 415,000 | 785,000.00 | 1,200,000.00 | 5,825.25 | 4,500 | 3,000 | 250.00 | | | 1,213,575.25 |
| 7/1/2036 | 435,000 | 768,400.00 | 1,203,400.00 | 5,697.75 | 4,500 | 3,000 | 250.00 | | | 1,216,847.75 |
| 7/1/2037 | 450,000 | 751,000.00 | 1,201,000.00 | 5,565.00 | 4,500 | 3,000 | 250.00 | | | 1,214,315.00 |
| 7/1/2038 | 470,000 | 733,000.00 | 1,203,000.00 | 5,427.00 | 4,500 | 3,000 | 250.00 | | | 1,216,177.00 |
| 7/1/2039 | 490,000 | 714,200.00 | 1,204,200.00 | 5,283.00 | 4,500 | 3,000 | 250.00 | | | 1,217,233.00 |
| 7/1/2040 | 505,000 | 694,600.00 | 1,199,600.00 | 5,133.75 | 4,500 | 3,000 | 250.00 | | | 1,212,483.75 |
| 7/1/2041 | 530,000 | 674,400.00 | 1,204,400.00 | 4,978.50 | 4,500 | 3,000 | 250.00 | | | 1,217,128.50 |
| 7/1/2042 | 550,000 | 653,200.00 | 1,203,200.00 | 4,816.50 | 4,500 | 3,000 | 250.00 | | | 1,215,766.50 |
| 7/1/2043 | 570,000 | 631,200.00 | 1,201,200.00 | 4,648.50 | 4,500 | 3,000 | 250.00 | | | 1,213,598.50 |
| 7/1/2044 | 595,000 | 608,400.00 | 1,203,400.00 | 4,473.75 | 4,500 | 3,000 | 250.00 | | | 1,215,623.75 |
| 7/1/2045 | 615,000 | 584,600.00 | 1,199,600.00 | 4,292.25 | 4,500 | 3,000 | 250.00 | | | 1,211,642.25 |
| 7/1/2046 | 640,000 | 560,000.00 | 1,200,000.00 | 4,104.00 | 4,500 | 3,000 | 250.00 | | | 1,211,854.00 |
| 7/1/2047 | 665,000 | 534,400.00 | 1,199,400.00 | 3,908.25 | 4,500 | 3,000 | 250.00 | | | 1,211,058.25 |
| 7/1/2048 | 695,000 | 507,800.00 | 1,202,800.00 | 3,704.25 | 4,500 | 3,000 | 250.00 | | | 1,214,254.25 |
| 7/1/2049 | 720,000 | 480,000.00 | 1,200,000.00 | 3,492.00 | 4,500 | 3,000 | 250.00 | | | 1,211,242.00 |
| 7/1/2050 | 750,000 | 451,200.00 | 1,201,200.00 | 3,271.50 | 4,500 | 3,000 | 250.00 | | | 1,212,221.50 |
| 7/1/2051 | 780,000 | 421,200.00 | 1,201,200.00 | 3,042.00 | 4,500 | 3,000 | 250.00 | | | 1,211,992.00 |
| 7/1/2052 | 810,000 | 390,000.00 | 1,200,000.00 | 2,803.50 | 4,500 | 3,000 | 250.00 | | | 1,210,553.50 |
| 7/1/2053 | 845,000 | 357,600.00 | 1,202,600.00 | 2,555.25 | 4,500 | 3,000 | 250.00 | | | 1,212,905.25 |
| 7/1/2054 | 880,000 | 323,800.00 | 1,203,800.00 | 2,296.50 | 4,500 | 3,000 | 250.00 | | | 1,213,846.50 |
| 7/1/2055 | 915,000 | 288,600.00 | 1,203,600.00 | 2,027.25 | 4,500 | 3,000 | 250.00 | | | 1,213,377.25 |
| 7/1/2056 | 950,000 | 252,000.00 | 1,202,000.00 | 1,747.50 | 4,500 | 3,000 | 250.00 | | | 1,211,497.50 |
| 7/1/2057 | 990,000 | 214,000.00 | 1,204,000.00 | 1,456.50 | 4,500 | 3,000 | 250.00 | | | 1,213,206.50 |
| 7/1/2058 | 1,025,000 | 174,400.00 | 1,199,400.00 | 1,154.25 | 4,500 | 3,000 | 250.00 | | | 1,208,304.25 |
| 7/1/2059 | 1,070,000 | 133,400.00 | 1,203,400.00 | 840.00 | 4,500 | 3,000 | 250.00 | | | 1,211,990.00 |
| 7/1/2060 | 1,110,000 | 90,600.00 | 1,200,600.00 | 513.00 | 4,500 | 3,000 | 250.00 | | | 1,208,863.00 |
| 7/1/2061 | 1,155,000 | 46,200.00 | 1,201,200.00 | 173.25 | | | 250.00 | 1,204,400 | | -2,776.75 |
| <hr/> | | | | | | | | | | |
| | 23,000,000 | 24,214,267.47 | 47,214,267.47 | 178,198.50 | 175,500 | 117,000 | 9,979.17 | 1,204,400 | 1,135,664.35 | 45,354,880.79 |

| School District | Object | 11 | (26-29) | TOTAL |
|--|-------------|------------|-----------|------------|
| Beginning Fund Balance | | 1,900,000 | 6,316,362 | 8,216,362 |
| Revenues | | | | |
| Local Sources | 1000 - 1999 | 1,088,837 | 100,000 | 1,188,837 |
| Intermediate Sources | 2000 - 2999 | | | - |
| State Sources | 3000 - 3999 | 7,002,757 | | 7,002,757 |
| Federal Sources | 4000 - 4999 | 60,000 | | 60,000 |
| Total Revenues | | 8,151,594 | 100,000 | 8,251,594 |
| Total Beginning Fund Balance and Reserves | | 10,051,594 | 6,416,362 | 16,467,956 |
| Total Allocations To/From Other Funds | 5800 | (925,000) | 925,000 | - |
| Transfers To/From Other Funds | 5200 - 5300 | - | | - |
| Other Sources | 5500,5900, | | | - |
| Available Beginning Fund Balance & | | 9,126,594 | 7,341,362 | 16,467,956 |
| Expenditures | | | | |
| Instruction - Program 0010 to 2099 | | | | |
| Salaries | 0100 | 2,769,070 | | 2,769,070 |
| Employee Benefits, including object 0280 | 0200 | 961,019 | | 961,019 |
| Purchased Services | 0500 | 404,562 | | 404,562 |
| Supplies and Materials | 0600 | 95,055 | | 95,055 |
| Property | 0700 | 40,000 | | 40,000 |
| Other | 0800, 0900 | 10,000 | | 10,000 |
| Total Instruction | | 4,279,705 | - | 4,279,705 |
| Supporting Services | | | | |
| Students - Program 2100 | | | | |
| Salaries | 0100 | 239,917 | | 239,917 |
| Employee Benefits, including object 0280 | 0200 | 76,008 | | 76,008 |
| Purchased Services | 0500 | - | | - |
| Supplies and Materials | 0600 | 5,000 | | 5,000 |
| Property | 0700 | - | | - |
| Other | 0800, 0900 | - | | - |
| Total Students | | 320,925 | - | 320,925 |
| Instructional Staff - Program 2200 | | | | |
| Salaries | 0100 | 57,770 | | 57,770 |
| Employee Benefits, including object 0280 | 0200 | 18,454 | | 18,454 |
| Purchased Services | 0500 | 75,000 | | 75,000 |
| Supplies and Materials | 0600 | 8,000 | | 8,000 |
| Property | 0700 | - | | - |
| Other | 0800, 0900 | - | | - |
| Total Instructional Staff | | 159,224 | - | 159,224 |
| General Administration - Program 2300, | | | | |
| Salaries | 0100 | 259,781 | | 259,781 |
| Employee Benefits, including object 0280 | 0200 | 80,547 | | 80,547 |
| Purchased Services | 0500 | 125,000 | | 125,000 |
| Supplies and Materials | 0600 | - | | - |
| Property | 0700 | - | | - |
| Other | 0800, 0900 | 15,000 | | 15,000 |
| Total School Administration | | 480,328 | - | 480,328 |
| School Administration - Program 2400 | | | | |
| Salaries | 0100 | 427,707 | | 427,707 |
| Employee Benefits, including object 0280 | 0200 | 134,808 | | 134,808 |
| Purchased Services | 0500 | 121,000 | | 121,000 |
| Supplies and Materials | 0600 | 25,000 | | 25,000 |
| Property | 0700 | - | | - |
| Other | 0800, 0900 | 40,000 | | 40,000 |
| Total School Administration | | 748,515 | - | 748,515 |
| Business Services - Program 2500, including | | | | |
| Salaries | 0100 | 131,700 | | 131,700 |
| Employee Benefits, including object 0280 | 0200 | 45,984 | | 45,984 |
| Purchased Services | 0500 | 75,000 | | 75,000 |
| Supplies and Materials | 0600 | - | | - |
| Property | 0700 | - | | - |
| Other | 0800, 0900 | - | | - |
| Total Business Services | | 252,684 | - | 252,684 |
| Operations and Maintenance - Program 2600 | | | | |
| Salaries | 0100 | 74,000 | | 74,000 |
| Employee Benefits, including object 0280 | 0200 | 27,502 | | 27,502 |
| Purchased Services | 0500 | 375,000 | | 375,000 |
| Supplies and Materials | 0600 | 31,000 | | 31,000 |
| Property | 0700 | 133,000 | | 133,000 |
| Other | 0800, 0900 | - | | - |

| School District | Object | 11 | (26-29) | TOTAL |
|--|------------|-----------|-----------|-----------|
| Total Operations and Maintenance | | 640,502 | - | 640,502 |
| Student Transportation - Program 2700 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Student Transportation | | - | - | - |
| Central Support - Program 2800, including | | | | |
| Salaries | 0100 | 45,795 | - | 45,795 |
| Employee Benefits, including object 0280 | 0200 | 15,761 | - | 15,761 |
| Purchased Services | 0500 | 279,000 | - | 279,000 |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Central Support | | 340,556 | - | 340,556 |
| Other Support - Program 2900 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Other Support | | - | - | - |
| Food Service Operations - Program 3100 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Other Support | | - | - | - |
| Enterprise Operations - Program 3200 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Enterprise Operations | | - | - | - |
| Community Services - Program 3300 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Community Services | | - | - | - |
| Education for Adults - Program 3400 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | - | - |
| Other | 0800, 0900 | - | - | - |
| Total Education for Adults Services | | - | - | - |
| Total Supporting Services | | 2,942,733 | - | 2,942,733 |
| Property - Program 4000 | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |
| Purchased Services | 0500 | - | - | - |
| Supplies and Materials | 0600 | - | - | - |
| Property | 0700 | - | 6,403,825 | 6,403,825 |
| Other | 0800, 0900 | - | 937,537 | 937,537 |
| Total Property | | - | 7,341,362 | 7,341,362 |
| Other Uses - Program 5000s - including | | | | |
| Salaries | 0100 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - |

| School District | | Object | 11 | (26-29) | TOTAL |
|--|--|------------|-----------|-----------|------------|
| Purchased Services | | 0500 | | | - |
| Supplies and Materials | | 0600 | | | - |
| Property | | 0700 | | | - |
| Other | | 0800, 0900 | | | - |
| Total Other Uses | | | - | - | - |
| Total Expenditures | | | 7,222,438 | 7,341,362 | 14,563,800 |
| APPROPRIATED RESERVES | | | | | |
| Other Reserved Fund Balance (9900) | | 0840 | | | - |
| Other Restricted Reserves (932X) | | 0840 | | | - |
| Reserved Fund Balance (9100) | | 0840 | | | - |
| District Emergency Reserve (9315) | | 0840 | | | - |
| Reserve for TABOR 3% (9321) | | 0840 | | | - |
| Reserve for TABOR - Multi-Year Obligations | | 0840 | | | - |
| Total Reserves | | | - | - | - |
| Total Expenditures and Reserves | | | 7,222,438 | 7,341,362 | 14,563,800 |
| BUDGETED ENDING FUND BALANCE | | | | | |
| Non-spendable fund balance (9900) | | 6710 | - | | - |
| Restricted fund balance (9900) | | 6720 | | - | - |
| TABOR 3% emergency reserve (9321) | | 6721 | 200,000 | | 200,000 |
| TABOR multi year obligations (9322) | | 6722 | | | - |
| District emergency reserve (letter of credit or real | | 6723 | | | - |
| Colorado Preschool Program (CPP) (9324) | | 6724 | | | - |
| Risk-related / restricted capital reserve (9326) | | 6726 | | | - |
| BEST capital renewal reserve (9327) | | 6727 | | | - |
| Total program reserve (9328) | | 6728 | | | - |
| Committed fund balance (9900) | | 6750 | | | - |
| Committed fund balance (15% limit) (9200) | | 6750 | | | - |
| Assigned fund balance (9900) | | 6760 | 250,000 | | 250,000 |
| Unassigned fund balance (9900) | | 6770 | 1,454,156 | | 1,454,156 |
| Net investment in capital assets (9900) | | 6790 | | | - |
| Restricted net position (9900) | | 6791 | | | - |
| Unrestricted net position (9900) | | 6792 | | | - |
| Total Ending Fund Balance | | | 1,904,156 | - | 1,904,156 |
| Total Available Beginning Fund Balance & | | | - | - | - |
| Use of a portion of beginning fund balance | | | No | Yes | |